

Cabinet Report Transfer of Assets to Parish Councils

Outline Structure of Transfer

- **Tenure:** *Long Lease 25 years*
- **Protection:** *Outside the L&T Act protection*
- **Payment:** *To be determined*
- **Rent:** *Negotiated to achieve reflect the need to ensure best value disposal*
- **Use:** *Restricted to existing use (change of use would require a change to the lease terms to be agreed)*
- **Alienation:** *Assignment to successors in title to the Parish Council only*
- **Determination:** *Mutual right to determine by either party upon 3 months' notice*
- **Other Matters:** *All existing rights and reservations in title to be reflected in the lease.*
- **Upkeep:** *Tenant to be responsible for all outgoings including any rates, and the costs of maintenance and repair duties to be detailed in a management agreement if required.*